

Cross-border E-commerce Newsletter

Issue No.1 (2020)

March 24, 2020

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1. CHINA BUSINESS

China to lower transportation costs for foreign trade enterprises

China will temporarily lower the transportation costs for import and export enterprises, as part of efforts to fast-track work resumption and keep the foreign trade sector afloat amid the novel coronavirus outbreak.

Port construction fees levied on importers and exporters will be waived from March 1 to June 30, said a circular jointly released by the Ministry of Finance and the Ministry of Transport recently.

Relevant enterprises will also see their oil pollution damage compensation halved during the period.

Fees that have already been paid can be refunded or deducted, said the circular.

(Source: China's Ministry of Finance, China's Ministry of Transport)

Chinese custom steps up efforts to cut fees for import firms

Chinese custom will roll out new measures including cutting arrear payments for import enterprises, as a part of efforts to promote work resumption, according to an official guideline released on March 10.

Enterprises that failed to declare their imported goods in time due to the epidemic can apply for the exemption from paying delayed declaration fees, according to the guideline from the General Administration of Customs.

The guideline showed impacted firms have trouble repaying their taxes can apply for deferral with written applications, and penalty payments will be exempted if their payments are originally due as planned.

Companies can apply for a three-month extension for items declared before April 30, with guarantors temporarily exempted from paying indemnities.

While enhancing epidemic control and prevention at ports, the ministry pledged efforts to make full use of various policy tools and further streamline process of clearance, in a bid to ensure steady growth of foreign trade.

(Source: Xinhua)

China approves new bonded area

China has approved a new bonded area in the eastern province of Zhejiang.

The State Council, China's cabinet, has officially given the nod to the Wenzhou Comprehensive Bonded Area in the city of Wenzhou. The city plans to complete the first phase of construction within a year.

The area is estimated to cover 1.44 square kilometers. Work has started to attract businesses to the area.

Wenzhou is home to numerous private businesses.

(Source: Xinhua)

Cabinet focuses on shoring up trade

China has scaled up efforts to stabilize foreign trade and investment amid the rapid global spread of the novel coronavirus, with experts calling for bigger tax cuts to help the country's export-oriented businesses ride out the outbreak.

The State Council said in a statement after its executive meeting on March 10 that China must make greater strides in reform and opening-up to cope with the impact of the pandemic and adopt a multipronged approach to stabilize foreign investment and trade.

The government will ensure that all export tax rebates will be made in full to all businesses, apart from heavily polluting producers and energy-and resource-intensive ones, the statement said.

China's foreign trade in goods dropped 11 percent year-on-year in the first two months of this year to \$592 billion amid disruptions caused by the outbreak, according to the General Administration of Customs.

Overseas shipments dipped 17.2 percent year-on-year to \$292.5 billion. Trade with the European Union was down 14.2 percent, while that with the United States was down 19.6 percent, and Japan 15.3 percent, the administration said.

The novel coronavirus has been reported in 146 countries, with the number of confirmed cases exceeding 153,000 by Sunday, according to the World Health Organization.

(Source: China Daily)

Price hikes to moderate in China: official

China's consumer prices will rise at a slower pace over the rest of the year as the country has largely curbed the spread of the novel coronavirus disease (COVID-19) and business activities have steadily returned to normal, an official with the country's top economic planning agency said on March 17.

"There's no basis for overall price hikes," Peng Shaozong, deputy director of the Department of Price under the National Development and Reform Commission, said at an online press conference, citing that China has a resilient and vibrant economy, abundant supplies of agricultural and industrial products as well as fast-developing service industries.

Because of strong demand and disrupted transportation, prices of pork and vegetables surged last month, pushing China's consumer price index up 5.2 percent.

Retail prices of pork in supermarkets and other marketplaces monitored by the commission, however, have kept falling during the past 30 days, mainly due to the release of frozen pork from state reserves.

(Source: Xinhua)

Retail, service sectors hopeful rebound is near

With more domestic and global manufacturers restarting production and operations across China, service providers and retailers have expressed optimism that their market areas will see a strong rebound in the second half of the year, after the country and the rest of the world bring the epidemic under control.

Their comments came after the central government pointed out the need to stimulate consumer demand and continue to expand opening-up, as well as take measures to sustain and boost the consumption of goods and services, in light of the outbreak.

China's economic resilience has stemmed from the sustained demand for services and goods, and the epidemic won't change these dynamics, given China's nascent consumption boom, said Patrick Tsang, CEO of Deloitte China.

The government has issued a number of policy measures to help retailers and service providers resume work, to resolve difficulties for foreign companies and to stimulate domestic consumption to put economic growth on a firm footing.

(Source: China Daily)

China remains leading export market for Namibia

China remained at the top of the chart as the leading export market for the Namibian products representing 25.9 percent of the total exports, the latest Namibia Statistics Agency trade statistics showed recently.

"The notable rise in exports was due to substantial growth in foreign demand for domestic commodities by these countries. The increase in exports to China was mainly led by minerals such as copper (49.6 percent) and uranium ores (43 percent)," the report stated.

Additionally, according to the report, a new market for meat products was established in China which absorbed meat worth 157 million Namibian dollars (10 million U.S. dollars) contributing to the overall growth of exports to that country.

(Source: Namibia Statistics Agency)

China exports more loaders

A total of 1,575 loaders made by China's 23 leading loader manufacturers were sold overseas in February, up 18 percent year on year, data has shown.

Domestic sales, however, more than halved to 2,057 last month, according to data from the China Construction Machinery Association.

During the first two months of the year, sales of loaders in domestic and overseas markets totaled 9,424, down 29.8 percent year on year.

January and February are traditionally a slack period for the mining and infrastructure sectors, as businesses usually slow down around the Spring Festival that falls in either late January or early February.

The outbreak of novel coronavirus disease led to a halt of business activities in many places in the country, further dampening domestic demand for loaders.

In 2019, China's loader sales totaled 123,615, rising 4.04 percent year on year.

(Source: Xinhua)

2. CHINA'S E-COMMERCE PLATFORMS

Orders for masks bound for Europe soar on Alibaba's AliExpress

AliExpress, an international online shopping platform under Alibaba, saw a jump of orders for masks from European countries hard hit by COVID-19, including Italy, Spain and France, in the first half of March.

The data released by AliExpress on Tuesday showed that orders for masks exported to Italy surged almost 40 fold from March 1 to 15, with the number of unique visitors and gross merchandise volume reporting an over 12-fold and nearly 100-fold increase, respectively.

The orders from Spain and France also increased almost eightfold and more than threefold, respectively, according to the data.

(Source: Xinhua)

Pinduoduo provides 300 mln yuan in farm supply subsidies

China's fast-growing online group discounter Pinduoduo on March 17 launched 300 million yuan (about 42.86 million U.S. dollars) in discounts on farm supplies to ensure this year's spring plowing.

More than 15,000 subsidized products have been put on Pinduoduo's platform for direct sale, including agricultural machinery, plastic films, seeds, fertilizers and other producer goods, which are expected to cover more than 666,000 hectares of arable land.

Pinduoduo had nearly 590,000 active merchants supporting more than 12 million farmers nationwide as of the end of last year. Founded in 2015, the e-commerce platform is known for offering bulk purchase deals with big discounts and enjoys a huge consumer base in rural areas and small cities. It started trading on the Nasdaq Stock Market in July 2018.

(Source: Xinhua)

3. BUSINESS OPPORTUNITIES

CHINA EXPORT | Disposable Medical Mask

Company: Beijing Kuntai Haisen International Trade Co., Ltd.

Product: Disposable Medical Mask

- Specifications: YY-L
- Unit: Piece



CHINA EXPORT | PM2.5 Particle Respirator

Company: Beijing Kuntai Haisen International Trade Co., Ltd.

Product: PM2.5 Particle Respirator

- Specifications: GB2626-2006 KN95
- Unit: Piece

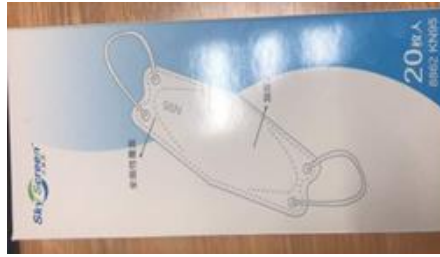


CHINA EXPORT | KN95 Respirator

Company: Beijing Kuntai Haisen International Trade Co., Ltd.

Product: KN95 Respirator

- Specifications: 8862KN95
- Unit: Piece



CHINA EXPORT | 2019-nCoV Diagnostic Reagent

1) Multiple Real-Time PCR Kit for Detection of 2019-nCoV

Products for the diagnosis or exclusion of suspected cases of 2019 Novel Coronavirus (2019-nCoV) infection

Internationalize & Global Marketplace:

Products stand in a leading position in the domestic market of China and successively passed CE certification of EU and ISO 13485 certification and attained the export license for medical devices. In 2020, our company sets up the Overseas Sales Business Unit, preparing to start business with more than 100 countries around the world.



Product Model : CT8223-48

2) Noval Coronavirus (2019-nCoV) Nucleic Acid Detection Kit (Fluorescence PCR Method)

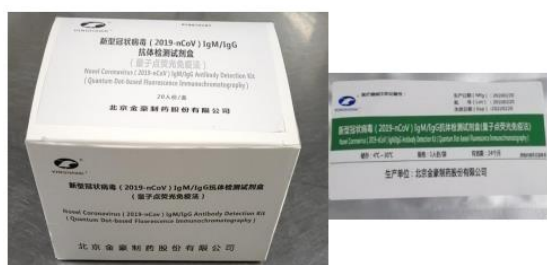


Product Model: 48 test/kit

Product Introduction:

This kit is used for the qualitative detection of suspected cases of new coronavirus infection pneumonia and suspected clustered cases in vitro, and other ORF1ab and N genes of new coronavirus in throat swabs and sputum samples of patients with new coronavirus infection diagnosis. This kit is used for the qualitative detection of new coronavirus, and the auxiliary diagnosis and epidemiological monitoring of 2019-nCoV infection.

3) Noval Coronavirus (2019-nCoV) IgM/IgG Antibody Detection Kit (Quantum dot fluorescence immunoassay)



Product Model: 1 test/kit

Product Introduction:

For rapid and qualitative detection of new coronavirus (2019-nCoV) IgM / IgG antibodies in human whole blood, plasma or serum samples.

Internationalize & Global Marketplace:

The manufacturer has CE Quality System certificate, ISO 13485, ISO 9000. Now we are applying for the product CE certificate.

Target Market: India, Africa, Japan and South Korea

CHINA EXPORT | Cotton Towel

Profile: The Chinese company, based in Shandong Province, is a large professional textile and household decorative manufacturer which has its own independent R&D, manufacturing and logistics system and sales network throughout China. The company's comprehensive strength has already met international standard.

The Company have a strong R&D team, 2,200 professional technical personnel including more than 300 designers, and have 20 patents also get the honor for "Shandong industrial design center enterprise" ..

This company have obtained Oeko-Tex Standard 100, ISO9001 quality management system and ISO14001 environmental management system certifications for a long time, and it also have acquired organic cotton certificate.

Main Business: The company mainly produces towel products, premium bedding, fabric decorations, bathroom ware and other series of textile and household decorative products. 7,000 different kinds of pattern ,annual producing capacity on toweling products is more than 22,000 tons and more than one million bedding products .

Sales plan : The company intends to sell its 100% Cotton Towel as follows:



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The CROSS-BORDER E-COMMERCE NEWSLETTER, initiated by the Department of Trade and Investment Promotion of China Council for the Promotion of International Trade (CCPIT) and compiled by CCPIT IT Center, provides information regarding Chinese trade policy watch, industry update and business opportunities in China. It caters to the needs of international e-commerce companies, import & export trade dealers, foreign embassies, chambers of commerce and industry of all countries who are seeking biz update and trade opportunities.

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