

Cross-border E-commerce Newsletter

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1. CHINA BUSINESS

China works to further stabilize foreign trade, investment

China has rolled out more measures to protect foreign trade entities and keep supply chains stable against the economic fallout of the unabated COVID-19 pandemic, according to a guideline issued by the State Council.

The country will step up credit support to foreign trade firms, especially micro, small and medium ones, and extend financial support to major foreign-funded companies, which are eligible for the low-cost re-lending and rediscount quota, according to the guideline.

More efforts will be made to help foreign trade firms expand clientele, as well as to improve trade facilities and services, including cross-border e-commerce platforms, cross-border logistics and overseas warehouses.

To facilitate trade flow and travel, China will add more flights with its major source countries of investment while increasing the total amount of international passenger flights in a phased manner on the condition that COVID-19 risks are prevented, said the guideline.

The guideline also urged more support to hi-tech industries, stressing the need to encourage foreign investors to invest in the sector.

(Source:Xinhua)

China extends anti-dumping duties on optical fibers from India

China's Ministry of Commerce announced that it will extend anti-dumping duties on single-mode optical fibers imported from India.

The ministry said the latest ruling will take effect from August 14 and last five years, with punitive tariffs ranging between 7.4 percent and 30.6 percent, depending on the specific Indian manufacturers.

The fibers from India were previously subject to anti-dumping duties ranging from 7.4 to 30.6 percent for five years until mid-August of 2019, according to a ruling on August 13, 2014.

The ministry ruled that if the anti-dumping measures are terminated, the dumping of India-produced single-mode optical fibers may continue or recur, and the damage to China's domestic industries could follow suit.

Single-mode optical fibers, which are optical fibers designed to carry only a single mode of light within a certain wavelength range, have fast transmission rates, long transmission distances, and a large transmission capacity.

The fibers are mainly used in networks such as long-haul communications, metropolitan networks, cable television, and fiber access networks such as fiber to the home (FTTH).

(Source:CGTN)

China launches anti-dumping probe into wine imports from Australia

China is the most important export market for Australian wine and other agricultural produce, offering the country zero tariffs on wines as part of a free trade agreement.

The investigation is expected to be completed by August 18, 2021 under normal circumstances, but could be prolonged until February 18, 2022, the ministry statement said.

Australia's wine exports will be heavily curtailed if MOFCOM imposes new tariffs if the anti-dumping investigation turns out to be the case, Li Ruyi, an expert in wine science and business said.

(Source: Global Times)

U.S. delays order to label Hong Kong goods as 'Made in China'

Exporters sending goods made in Hong Kong to the United States will be granted a 45-day transition period till November 9 for changing labels to "Made in China," Hong Kong authorities said.

According to a U.S. government notice posted, goods made in Hong Kong for export to the United States will need to be labelled as "Made in China" after September 25.

Edward Yau, secretary for commerce and economic development of the Hong Kong Special Administrative Region (HKSAR) government, once again criticized the U.S. for its unfair and barbaric actions in introducing relevant measures, indicating that if the other party violates the regulations of the World Trade Organization (WTO), the HKSAR government will definitely argue on stronger grounds.

The HKSAR government has also stated that apart from the fact that the rule may not comply with WTO regulations, it is not to the benefits of consumers. It will also cause confusion and harm the interests of all parties, including the United States itself.

The latest step will see Hong Kong companies subject to the same trade war tariffs levied on Chinese mainland exporters, should they make products subject to these duties, said the U.S. Customs and Border Protection notice.

(Source: CGTN)

China-ASEAN digital trade center to boost cooperation

Southwest China's Guangxi Zhuang Autonomous Region and the Association of Southeast Asian Nations (ASEAN) have rolled out a plan to build the China-ASEAN Digital Trade Center for boosting regional digital economic cooperation.

Headquartered in Nanning, capital of Guangxi and the permanent venue of the China-ASEAN Expo, the center is designated as a digital economy development park with office buildings, digital creative industries, platform operations, big data, the internet of things, among other facilities. The project is also important for the construction of the China-ASEAN information harbor.

The regional government said that the center will be built in two phases. By the end of 2021, 5 billion yuan (about 724 million U.S. dollars) will be invested in the center, allowing it to accommodate 4,000 enterprises, with more than five overseas warehouses and exhibition centers built in ASEAN countries.

(Source: Xinhua)

China remains Mongolia's top export destination, import supplier

China remains Mongolia's top export destination in the first seven months of 2020, accounting for 68 percent of Mongolia's total exports, the Mongolian National Statistics Office (NSO) said Thursday.

The country also remained the top import supplier in the January-July period, accounting for 35.2 percent of Mongolia's total imports, the NSO said in a statement.

Mongolia traded with a total of 135 economies around the world in the above-mentioned period, during which the country's foreign trade volume reached 6.7 billion U.S. dollars, down 16.7 percent from the same period last year because of the COVID-19 pandemic, according to the statistical agency.

The world's second largest economy maintained its position as Mongolia's biggest trade partner during the period and took up 53.7 percent of Mongolia's total foreign trade.

(Source: Xinhua)

China leads global auto recovery

The COVID-19 outbreak that struck early this year posed a major challenge to China's auto industry. However, with the effective control of the epidemic, China's auto market has now taken the lead in the global recovery, with a positive month-on-month growth for four consecutive months since bottoming in March.

Auto industry associations expect that the surge will usher in new opportunities for China's car industry, which is expected to have a positive effect globally too.

Despite the epidemic dealing a blow to the industry, driven by market resumption, the production and sales of automobiles in China only experienced a narrow decline.

According to the latest production and sales data released by the China Association of Automobile Manufacturers (CAAM), the production and sales of automobiles in the first seven months of the year reached 12.31 million and 12.36 million respectively, down 11.8 and 12.7 percent year-on-year.

(Source: Global Times)

Beverage plays turning big business in China

More Chinese consumers are taking to new premium water products — carbonated, functional and imported mineral water with health benefits — this summer, fueling heated competition among international and local players.

Global beverage and food giant Nestle launched its Italian high-end water brand Acqua Panna last month in China. In the same month it rolled out Nestle-branded sparkling water with multiple flavors for younger consumers.

Since its introduction to the Chinese market in 2012, another highend Nestle brand Perrier has continuously achieved double-digit growth, boosted mostly by sales generated from online platforms and catering channels including bars and cafes, Nestle said.

The company has continued to expand its presence in new markets including Chengdu, Sichuan province, and Wuhan, Hubei province, he added.

(Source: China Daily)

China to further shorten trademark review period

China will increase the efficiency in handling trademark applications by further shortening the process of trademark reviews to within four months, an official with the National Intellectual Property Administration said.

The country's processing time for trademark applications has been reduced to less than 4.5 months, which is at the forefront globally, and will further be cut to within four months by the end of this year, said Cui Shoudong, head of the administration's Trademark Office, at the launch of an annual campaign to publicize the reform of trademark registrations Tuesday.

Since the COVID-19 epidemic, the office has accelerated epidemic-related trademark reviews, according to the official.

(Source:Xinhua)

China moves to cut costs for enterprises

Chinese authorities have issued a circular to further cut costs for enterprises to help them tide over the COVID-19 pandemic.

The average costs of broadband for enterprises will fall by 15 percent this year, said the circular jointly issued by four government departments including the National Development and Reform Commission, the Ministry of Industry and Information Technology, the Ministry of Finance and the People's Bank of China.

The exemption policy for value-added tax will be extended to the end of this year, involving the sectors of public transportation, catering and accommodation, tourism and entertainment, culture and sports services, the circular said.

Small businesses are allowed to postpone their income tax payments until next year and illegal charges on enterprises will be eliminated, it said.

Micro, small and medium-sized enterprises will be exempted from the payment of basic pension, unemployment and work-related injury insurance until the end of the year, the circular said.

(Source:Xinhua Silk Road)

China to begin pilot run of Digital Currency Electronic Payment

China will begin a pilot run of its Digital Currency Electronic Payment project in Guangdong-Hong Kong-Macao Greater Bay Area, Beijing-Tianjin-Hebei region, and Yangtze River Delta region, the country's Ministry of Commerce announced recently.

The central bank formulates policies to guarantee the pilot run, and the central bank-backed digital currency is currently under trial in four cities: Xiongan New Area in north China's Hebei Province, Shenzhen in south China's Guangdong Province, Suzhou in east China's Jiangsu Province and Chengdu in southwest China's Sichuan Province. It will also be tested in some scenarios during the 2022 Winter Olympics Games in Beijing, and be expanded to other regions as appropriate, according to the ministry's notice.

The country has become the first major economy to carry out a real-world test of an official digital currency after six years of exploring the idea. In a survey by Bank for International Settlements in 2019, over 80 percent of central banks were engaged in sovereign digital currency projects. China has begun to pilot the digital renminbi, while the U.S. and European Central Bank are still exploring the development of digital currencies.

(Source: CGTN)

U.S. businesses not leaving Chinese market despite strained ties

U.S. businesses are not leaving the Chinese market despite "an unprecedented downturn" in U.S.-China relations during the COVID-19 pandemic, according to an annual member survey released Tuesday by the U.S.-China Business Council (USCBC).

"Both our data as well as conversations with member companies indicate that American companies remain committed to the China market over the long term," said the survey.

The USCBC is a trade group representing more than 200 U.S. companies that do business with China.

(Source:Xinhua)

World Brand Lab releases China's 500 Most Valuable Brands of 2020 list

China's national electrical power company State Grid, Industrial and Commercial Bank of China, electric appliances leader Haier, internet giant Tencent and insurer China Life have been ranked the country's top five most valuable brands of 2020, according to World Brand Lab.

World Brand Lab released the "China's 500 Most Valuable Brands of 2020" list with an analysis report at the World Brand Summit, which was held in Beijing on August 5.

Management experts from Harvard University, University of Oxford, University of Cambridge and INSEAD attended the summit and gave online speeches. They had an interactive session on the topic "Bucking in the Trend: How Brands Can Grow in the Face of the Global Pandemic."

(Source:CGTN)

Top 10 most business-friendly cities in China

Beijing won the top spot in terms of urban business environment in 2019, followed by Shanghai, Shenzhen and Guangzhou, according to a report released by China Central Television on June 18.

The report evaluated a city's business environment with five criteria, including infrastructure construction, human resources, financial services, local governance environment and inclusive innovation. The ranking is also based on several key factors affecting companies' business development, such as business system, market size, research capability, talent resources and funds.

Let's see the top 10 most business-friendly cities in China.

No 10 Ningbo

No 9 Tianjin

No 8 Chengdu

No 7 Hangzhou

No 6 Nanjing

No 5 Chongqing

No 4 Guangzhou

No 3 Shenzhen

No 2 Shanghai

No 1 Beijing

(Source: China Daily)

1st LD-Writethru: Hainan free trade port signs 12 foreign-funded projects

A total of 12 overseas enterprises, including tourism giant TUI Group from Germany, signed cooperation agreements on major projects within the free trade port in south China's Hainan Province on August 11th.

A total of 59 major projects, including 12 foreign-funded and 47 domestic ones, were agreed, covering tourism, the modern service industry and high-tech industries, with an estimated total investment of 14.2 billion yuan (about 2 billion U.S. dollars).

The signing ceremony also unveiled 20 investment-promotion projects that are open to global investors, in areas such as new-energy vehicles, tourism, offshore trade and duty-free retail.

On June 1, China released a master plan for constructing a free trade port on Hainan, a resort island with tourism as a mainstay industry, arousing interest both abroad and at home.

(Source: Xinhua)

2. CHINA'S E-COMMERCE INDUSTRY

Cross-border e-commerce propels China's foreign trade

Amid great global economic uncertainties caused by the COVID-19 pandemic, China's foreign trade sector has delivered better-than-expected performances so far this year, with cross-border e-commerce providing impetus.

In the first half of the year, trade volumes via cross-border e-commerce platforms, under the oversight of customs authorities, increased by 26.2 percent year on year, with exports and imports up by 28.7 percent and 24.4 percent, respectively, data from the General Administration of Customs (GAC) showed.

Expansion in the sector came as authorities unveiled a slew of supportive measures, including further optimizing the business climate at ports, quickening customs clearances, and accelerating export tax rebates.

In April, the State Council decided at an executive meeting to set up 46 new, comprehensive cross-border e-commerce pilot zones, bringing the total number to 105.

In addition to applying the practices proven effective in boosting the flow of commerce, firms in these zones will enjoy support policies, such as exemption of value-added and consumption taxes on retail exports, and assessed levies of corporate income tax. Companies will be supported to jointly build and share overseas warehouses, said a statement released after the meeting.

(Source: Xinhua)

Top 10 most valuable Chinese e-commerce companies

Alibaba has become China's most valuable e-commerce company, with its market value hitting 4.1 trillion yuan (\$585.1 billion) by June 30, according to ranking agency Hurun's latest report released on July 10.

Domestic retail sales by Alibaba, JD and Pinduoduo reached 6.6 trillion yuan, 2 trillion yuan and 1 trillion yuan, respectively, with the three online shopping platforms' total retail sales accounting for 90 percent of China's online retail sales, and 22 percent of China's total retail sales of consumer goods last year, Hurun's report said.

Let's see the top 10 most valuable e-commerce companies.

No 10 Missfresh

No 9 CARS

No 8 Suning.com

No 7 Vipshop

No 6 Ctrip

No 5 Didi Chuxing

No 4 Pinduoduo

No 3 JD

No 2 Meituan Dianping

No 1 Alibaba

(Source: China Daily)

E-commerce firm Pinduoduo sees 67% revenue growth in Q2

Chinese e-commerce platform Pinduoduo Inc posted 67-percent year-on-year revenue growth in the second quarter (Q2) of 2020, Total revenue in the quarter was 12.2 billion yuan (\$1.7 billion), with a soaring number of active buyers during the period.

Founded in 2015, the e-commerce platform is known for offering bulk purchase deals with big discounts and enjoys a huge consumer base in rural areas and small cities. It started trading on the Nasdaq Stock Market in July 2018.

(Source: Xinhua)

Walmart bullish as online sales increase in China

US retailer Walmart Inc is anticipating a more "collaborative relationship" between China and the United States, after the global retailer said that its net e-commerce sales in China grew 104 percent on a yearly basis during the quarter to July 31.

"It is our hope that the two countries will work together in the years to come, to find ways to have a collaborative relationship," Walmart CEO Douglas McMillon told Fox News. "We want to be able to do business in China. I know a lot of US businesses and farmers want to as well." The executive also said that "about two-thirds of what we sell is made in the US", which is a boost for US manufacturers' products overseas.

Walmart said the growth in China e-commerce sales beat the 97-percent growth in the US. The Bentonville, Arkansas-based company said its Sam's Club membership stores saw double-digit comparable sales growth in China.

The US firm has been investing heavily in China, from opening new Sam's Club stores to partnering with Dada, a local grocery-delivery platform, CNBC reported. Earlier this month, Dada announced that Walmart's 400-plus stores in China have been connected to the online platform, which promises delivery within an hour.

(Source: China Daily)

Uruguayan e-commerce startup a pioneer on China's WeChat

Thanks to the partnership between WeChat and e-commerce site Latin American Style, the distance between China and Latin America has gotten much smaller.

Users of WeChat, China's messaging, social media and payment app, can now browse and buy Uruguayan and other Latin American goods at the touch of a button, from regional spirits to gemstones.

Latin American Style chose to break into the market with WeChat, the multipurpose app that has over 1.15 billion users, but the idea is to eventually expand to China's e-commerce giants. Right now, it's one of the first Uruguayan enterprises in China, and it's the only one in e-commerce.

(Source: Xinhua)

Popular livestreamers boost consumption in China

Livestreaming on e-commerce platforms is boosting consumption and transformation in certain industries in China, as consumers tend to switch to online-purchasing amid the COVID-19 pandemic. According to the Ministry of Commerce, more than 10 million sessions of livestreaming were held in China in the first half of the year, with about 400,000 livestreamers participating, and introducing over 20 million commodities.

A list of rankings compiled by newrank.cn and CBN data shows that livestreamers Viya and Li Jiaqi, or Austin Li, on Alibaba's e-commerce platform Taobao, were China's top two livestreamers in July, reaching estimated sales of 1.7 billion yuan (\$245.6 million) and 1.27 billion yuan, respectively. Livestreamer Xin Youzhi, dubbed Simba on short video app Kuaishou, ranked at third place with estimated sales of 558.9 million yuan.

Sixteen livestreamers on the list boasted individual estimated sales surpassing 100 million yuan last month, with most of those sales in the beauty and costume categories.

(Source: China Daily)

Tmall Luxury Connects High-End Brands with China's

"New Luxury" Gen Z Consumers

Tmall Luxury, China's leading online destination for high-end and designer brands, announced new features to bolster luxury brands' connections with China's Gen Z, a digital-first fashion-forward customer base that is fast becoming a driver of global luxury consumption.

Tmall Luxury launched three new features to educate, entertain and engage the new generation of luxury buyers: Soho Live, a daily livestreaming service focusing on all things luxury; Soho Mag, a content-rich channel with the latest fashion news jointly developed with fashion editors and trend-setting influencers; and an upgraded membership program offering personalized services to high-value customers.

China's Gen Z's fondness for high-end goods is fused with their love for streetwear and anything inspired by pop-culture. For them, luxury is more than a status symbol. Fashion is a way of self-expression and identity. Under the "New Luxury" banner, Tmall is looking to celebrate the confidence, boldness and open-mindedness of this new class of luxury shoppers. Gen Z has demonstrated strong spending power for luxury products in China. A report by McKinsey & Company's showed China's Gen Z spend an average of RMB 25,000 (US\$3,600) a year on luxury goods, already as much as their parents —the post-'65s/'70s generation.

3. BUSINESS OPPORTUNITIES

CHINA EXPORT | Goji berry

Product Name: Goji berry

Place of Origin: Ningxia

Certification

The company obtains the certificate of Halal Product of AFH from America, ISO9001, KOSHER, EU NOP, FDA, AND BRC A.

CHINA EXPORT | Animal Licking Salt Block Press Machine

Product Name: Animal Licking Salt Block Press Machine

Product Introduction

The salt block press machine produce a kind of feed with nutrients required by cattle and sheep. it's four beams structure with stroke limit switch to control height of animal salt lick block. So it means the salt block height is adjustable. 2-20 kg or more weight mineral salt block can be made by the salt lick block making machine with mold. The machine is not only applied to herbivore livestock such as cows, beef cattle, sheep, goats, and deer, but also for sawdust of steel, iron, aluminum, brass, tea brick, tablet, metal processing etc. The production line can be matched according to customers' requirement of production.

CHINA EXPORT | Flame Retardant Clothes & FR Fabrics

Product catalogue

Flame Retardant Clothes / Multi- function Clothes:

- Flame Retardant Coveralls
- Fire retardant Suits
- Flame retardant Jackets
- Fire resistant Vest
- Flame retardant Pants
- Flame retardant Shirt

FR Fabrics / Protective Fabrics:

- Cotton FR Fabric
- CVC FR Fabric
- Cotton/Polyester FR Fabric
- Inherent FR 3A Aramid Fabric
- FR Anti Static Fabric
- Water@Oil Repellent Fabric
- Arc Proof Fabric
- Anti-acid&alkali Fabric
- Cotton Dyed Fabric

Service And Application

With one associated fabric factory and one ISO 9001 certified workwear factory, we can provide PPE solutions, technical support and one stop services to various industries like fire safety, oil and gas, electrical, utility, welding, construction and petrochemical, shipyard, automatic cars, chemical, metallurgy and military etc.

CHINA EXPORT | Medical Mask, Protective Coverall

Product catalogue

KN95 Protective Face Mask, Disposable Medical Mask, Disposable Surgical Mask, Disposable Protective Coverall

Company Introduction

Daddy's Choice Shandong production base officially put into production on September 18, 2017. The expansion of the second phase was completed in 2018. The production base integrates with food-grade clean workshop, intelligent production equipment, multi-functional research and development center, and advanced storage system.

Certification

all of the products have passed relevant authentication, such as CE Certification, TUV FFP2 Test Report, German Access Document, IFA Certification, FDA Registration, Nelson Labs Test Report.

CHINA EXPORT | Well Nucleic Acid Extractor

Product Name: Quotation-96 Well Nucleic Acid Extractor & eQ162C Real-time PCR System

Company Name: Huayang Biotechnology Co.,Ltd

Product Introduction

1. PIN: E96- II

96 Well Nucleic Acid Extractor (Host)

Size: 510*510*700 mm3

Weight: 35KG

2. PIN: eQ164CP

eQ162C Real-time PCR System (Host)

Size: 387*302*273mm3

Weight: 7.7kg

For the contacts of the above or more business opportunities, please send the following information to tradeinvest@ccpit.org:

- (1) Company name, main business, product catalogue, etc.
- (2) Scanned copy of business license
- (3) Contact person and contact information
- (4) Interested products and business projects

THE CROSS-BORDER E-COMMERCE NEWSLETTER, initiated by the Department of Trade and Investment Promotion of China Council for the Promotion of International Trade (CCPIT) and compiled by CCPIT IT Center, provides information regarding Chinese trade policy watch, industry update and business opportunities in China. It caters to the needs of international e-commerce companies, import & export trade dealers, foreign embassies, chambers of commerce and industry of all countries who are seeking biz updates and trade opportunities.

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online order.

Newly Released!

FAIRS AND EXHIBITIONS IN CHINA 2020

China Council for the Promotion of International Trade (CCPIT) has recently released the Chinese and English bilingual edition of **FAIRS AND EXHIBITIONS IN CHINA 2020**.



Since 1995, CCPIT has compiled and printed the Chinese and English bilingual annual report of Fairs and Exhibitions in China every year, and published information about major economic and trade exhibitions to be held in China that year, providing a significant reference for enterprises to participate in the exhibitions or expos held in China and have been welcomed by embassies, consulates, trade associations and enterprises in China throughout the years.

FAIRS AND EXHIBITIONS IN CHINA 2020 is coordinated by the Department of Trade and Investment Promotion of CCPIT and compiled by CCPIT IT Center.

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