

Cross-border E-commerce Newsletter

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Contents:

- ◆ China, Cambodia sign bilateral free trade agreement
- ◆ China adjusts anti-dumping duties on Japanese fiber preform
- ◆ China suspends imports from Brazilian beef producer over coronavirus concerns
- ◆ China dispatches first-ever kiwifruit exports to South America
- ◆ China-ASEAN trade remains strong despite global slowdown
- ◆ China issues 2020 list of top 500 enterprises
- ◆ Cross-border e-commerce becomes major driving force for stabilizing global trade
- ◆ China's Xinjiang sees surging cross-border e-commerce trade
- ◆ Alibaba's trade platforms attract over 68 mln companies worldwide
- ◆ China's SHEIN website tops e-commerce fashion sales in Israel
- ◆ CHINA EXPORT | baby and children products
- ◆ CHINA EXPORT | 3D Paper Puzzle
- ◆ CHINA INVEST | A Listed Company Seeking M&A Targets
- ◆ **[Business Opportunities]**
 - CHINA EXPORT | baby and children products
 - CHINA EXPORT | 3D Paper Puzzle
 - CHINA INVEST | A Listed Company Seeking M&A Targets

1. CHINA BUSINESS

China, Cambodia sign bilateral free trade agreement

China and Cambodia on Monday signed a free trade agreement (FTA) between the two countries.

The deal was inked virtually between Cambodian Commerce Minister Pan Sorasak and Chinese Commerce Minister Zhong Shan under the presence of Cambodian Prime Minister Samdech Techo Hun Sen and visiting Chinese State Councilor and Foreign Minister Wang Yi.

(Source: Xinhua)

China adjusts anti-dumping duties on Japanese fiber preforms

The Customs Tariff Commission of the State Council has decided to adjust anti-dumping duties on imports of optical fiber preforms originating in Japan, after the Ministry of Commerce (MOC) ruled that dumping had occurred during a review investigation.

The adjusted duties will take effect on Saturday. Imports from Fujikura Ltd. and Shin-Etsu Chemical Co., Ltd. will be subject to rates of 14.4 percent and 17 percent, respectively, the ministry said on Friday in a statement on its website.

All other Japanese firms, including Sumitomo Electric Industries, Ltd. and Furukawa Electric Co., Ltd., will see their fiber preforms subject to a rate of 31.2 percent.

(Source: Xinhua)

China suspends imports from Brazilian beef producer over

coronavirus concerns

China's General Administration of Customs on Sep.30 suspended accepting import applications related to a Brazilian beef producer for a week, after a sample of an imported beef package tested positive for the novel coronavirus.

The affected sample was from a batch of frozen boneless beef that came from the producer, identified as "MINERVA S.A," and the emergency measure has been announced as a precaution, the administration said in a statement.

(Source: Xinhua)

China dispatches first-ever kiwifruit exports to South America

An industrial park in Meixian County, northwest China's Shaanxi Province, on Sep.23, dispatched 40 tonnes of kiwifruit for export to Santiago, capital of Chile.

It is the first for China to export kiwifruits to South America, and the shipment is being transported via cold-chain logistics.

(Source: Xinhua)

China-ASEAN trade remains strong despite global slowdown

Amid challenges brought by the epidemic, the Association of Southeast Asian Nations for the first time has become China's top trading partner, opening up bright prospects as China and ASEAN are now each other's largest trading partners, the Ministry of Commerce said on Sep.27.

Data from the Ministry of Commerce showed in the first eight months of this year, China-ASEAN trade volume reached 2.93 trillion yuan (\$429.5 billion), up 7 percent on a year-on-year basis and accounting for 14.6 percent of China's foreign trade.

In the first half of this year, China's investment in ASEAN amounted to \$6.23 billion, growing 53.1 percent on a yearly basis and taking up 76.7 percent of China's investment in economies related to the Belt and Road Initiative. ASEAN's paid-in investment in China surged by 5.9 percent year-on-year, according to the ministry.

(Source: China Daily)

Chinese enterprises supplementing job creation in Zambia

The establishment of Chinese enterprises in Chingola, located in the Copperbelt Province of Zambia, is contributing to the economy of the district solely dependent on the mining industry, an official has said.

Titus Tembo who is Chingola Mayor said in an interview with Xinhua that hundreds of jobs have been created by the Chinese enterprises.

Tembo also said he is hopeful that a bamboo plantation joint program with the Chinese will take off when all logistics are put in place.

(Source: Xinhua)

China issues 2020 list of top 500 enterprises

China on Sep.28 published the 2020 list of the top 500 Chinese enterprises, showing improved performances and increased research and development (R&D)

spending from the listed companies. the firms' combined net profits have risen 10.2 percent year-on-year.

Combined revenues of the top 500 firms hit 86.02 trillion yuan (12.6 trillion U.S. dollars) in 2019, up 8.75 percent year-on-year.

The China Petrochemical Corporation topped the list, with revenues of 2.81 trillion yuan. It was followed by the State Grid Corporation of China and the China National Petroleum Corporation, which raked in revenues of 2.65 trillion yuan and 2.62 trillion yuan, respectively.

(Source: Xinhua)

China to be the only economy with positive growth in 2020, says IMF report

China continues to be the only economy in the world to show positive growth in 2020 as its GDP is predicted to expand 1.9 percent this year, according to the latest economic outlook released by the International Monetary Fund (IMF) on Tuesday.

Thanks to a faster-than-expected recovery, China's growth will accelerate to 8.2 percent next year, the IMF said in the World Economic Outlook.

(Source: CGTN)

New consumption trends shine in China's Golden Week holiday

China has seen new consumption patterns during the eight-day Golden Week holiday as pent-up demand unleashed amid effective containment of the COVID-19 epidemic.

From Oct. 1 to Oct. 8, sales of key retail and catering firms monitored by the Ministry of Commerce (MOC) totaled 1.6 trillion yuan (236 billion U.S. dollars), with daily average sales climbing 4.9 percent compared with the National Day holiday last year, data from the ministry showed.

(Source: Xinhua)

Plan unveiled for Shenzhen's comprehensive pilot reforms

China unveiled a detailed plan on Oct.11 for comprehensive pilot reforms to be implemented in the southern city of Shenzhen in a bid to transform it into a demonstration pilot area of socialism with Chinese characteristics.

The plan pledged to grant greater autonomy to Shenzhen to carry out reforms in important fields and at key links, adding that it will help accelerate the push for comprehensively deepening reforms and expanding opening-up, boosting cooperation between Shenzhen and the Hong Kong Special Administrative Region to a higher level and better developing the Guangdong-Hong Kong-Macao Greater Bay Area.

(Source: China Daily)

China's Shenzhen to issue 10 mln digital yuan in pilot program

China's southern boomtown of Shenzhen will issue 10 million yuan (about 1.47 million U.S. dollars) worth of digital currency in a pilot program to promote the application of the new form of currency.

The program, in collaboration with the country's central bank, The People's Bank of China, will issue the currency in 50,000 "red envelopes" worth 200 yuan each via a random draw.

(Source: Xinhua)

Comprehensive bonded areas in Xinjiang post surging trade

The comprehensive bonded areas in northwest China's Xinjiang Uygur Autonomous Region posted robust trade growth in the first eight months of the year, data with customs authorities showed.

Trade volume surged by 79 percent year on year to 9.42 billion yuan (about 1.4 billion U.S. dollars) during Jan.-Aug. period in the zones, with imports growing by 65 percent to top 5.8 billion yuan, and exports climbing over 106 percent to 3.6 billion yuan, Urumqi Customs said.

(Source: Xinhua)

Hainan posts surging duty-free sales during National Day holiday

China's resort island province of Hainan raked in 1.04 billion yuan (about 155 million U.S. dollars) in duty-free sales during the National Day holiday, an increase of 148.7 percent year on year, according to customs authorities.

Data from Haikou Customs showed that Hainan's four offshore duty-free shops currently in operation received some 146,800 customers and sold 998,900 duty-free merchandise during the eight-day holiday that ended Thursday, up 43.9 percent and 97.2 percent year on year, respectively.

(Source: Xinhua)

China strives to build more competitive mulberry silk industry

China strives to build a more competitive mulberry silk industry by 2025, according to a government action plan. China will establish a batch of mulberry fields each with an area of over 100,000 mu (about 6,666.67 hectares) by 2025, the plan said.

For years, the country has dominated the global mulberry silk industry as the world's largest silk producer, exporter and consumer. China's output of cocoons and raw silk both accounted for over 80 percent of the world's total last year.

In 2019, China's mulberry fields covered a total area of 12 million mu. The annual output value of the country's silk industry reached 150 billion yuan (about 22 billion U.S. dollars).

(Source: Xinhua)

Chinese vehicle battery suppliers go global as competition heats up

Leading Chinese battery suppliers have been seeking opportunities outside of China since the second half of 2017, and have secured large order backlogs from overseas clients as domestic competition heats up, Fitch Ratings said in a recent report.

Global vehicle battery consumption expanded rapidly from 39 GWh in 2016 to 110 GWh in 2019, and China accounted for 57 percent of global demand, the report said.

China's vehicle battery market is likely to resume rapid growth at a compound annual growth rate of 35 percent in 2020-2025 period, according to the report.

(Source: Xinhua)

Beijing auto show witnesses the return of world's biggest car market

China's auto market has revived from a major pounding caused by the COVID-19 pandemic since early 2020, executives said on Sep.29, as a rare in-person auto show was dominated by talk of recovery in the world's biggest car market.

The 2020 Beijing Auto, an annual event showcasing China's rising auto market, kicked off on Sep.26 in Beijing and will run until October 5.

China's auto market has rapidly recovered from the COVID-19 crash in recent months. The country's auto sales rose 11.6 percent in August from a year earlier, the fifth straight rise after plunging during the lockdown.

(Source: CGTN)

China's electronic information manufacturing registers revenue, profit growth

Total profits of firms with annual revenues of more than 20 million yuan (about 2.94 million U.S. dollars) surged 26.1 percent year on year, while the operating revenues of these firms rose 7.3 percent, according to the Ministry of Industry and Information Technology.

The value-added output of major electronic information manufacturers rose 7 percent year on year in the January-August period, and fixed-asset investment in the industry registered an 11.7-percent yearly growth, 0.6 percentage points higher than the same period last year.

The communications equipment manufacturing sub-sector saw profits soar 38.1 percent year on year in the first eight months, leading major sub-sectors in the industry, data showed.

(Source: Xinhua)

China has over 500,000 5G base stations

China has built over 500,000 5G base stations during the 13th Five-Year Plan period (2016-2020), as the country continues the rapid construction of its 5G network.

With the number of 5G users on the rise, the number of connected devices on the network has exceeded 100 million, according to the Ministry of Industry and Information Technology (MIIT).

(Source: Xinhua)

2. CHINA'S E-COMMERCE INDUSTRY

Cross-border e-commerce becomes major driving force for stabilizing global trade

Amid global trade uncertainties caused by the COVID-19 pandemic, cross-border e-commerce has become a major driving force for stabilizing global trade thanks to its advantages like online transactions and “contactless” delivery.

Global trade is rebounding much more quickly this year than it did after the 2008 financial crisis, lifting parts of the global economy, making cross-border e-commerce become a more remarkable sector in various countries.

(Source: People's Daily Online)

Foreign goods shopping surge as cross-border e-commerce flourishes

While outbound travel is still recovering from COVID-19, the pandemic has not reduced Chinese consumers' enthusiasm for imported goods. Sales on several cross-border e-commerce sites have jumped significantly from a year earlier.

Hong Kong cosmetics retailer Sasa saw its sales jump by more than 300 percent on cross-border e-commerce site Kaola.com during the National Day Holiday. Though the pandemic cut the number of domestic tourists traveling to Hong Kong, consumers still love shopping there.

Sasa is far from the only retailer that is seeing a robust consumption recovery in the China market. Oliveyoung, a cosmetics retailer from South Korea, has even seen its sales rise by more than 900 percent during the eight-day holiday on Kaola. Retailers from Singapore and Europe also recorded triple-digit growth during the same period. And the same trend occurred on T-mall international as well.

(Source: CGTN)

China's Xinjiang sees surging cross-border e-commerce trade

Urumqi customs in northwest China's Xinjiang Uygur Autonomous Region cleared nearly 25.2 million cross-border e-commerce lists worth 106 million U.S. dollars from January to August, up 370 percent and 390 percent respectively year on year.

The Alataw Pass, a major rail port at the China-Kazakhstan border in Xinjiang, has shown great market potential in cross-border e-commerce trade since the business was launched in January.

So far, the port has handled 22 freight train routes loading over 200 varieties of goods, radiating to 13 countries, including Germany, Belgium, and Russia, according to Urumqi customs.

(Source: Xinhua)

China has 309 mln e-commerce livestreaming users

As of June, the number of e-commerce livestreaming users in China had hit 309 million, up 16.7 percent from March, according to the latest statistical report on China's internet development.

The report released by the China Internet Network Information Center noted that e-commerce livestreaming has become the country's fastest-growing internet application in the first half of 2020.

With over 400,000 livestreamers active in the industry, China saw over 10 million livestreaming marketing activities in the first half of this year, attracting over 50 billion views, said the report.

(Source: Xinhua)

Livestreaming brings Hong Kong products closer to mainland

consumers

Six thousand boxes of mooncakes sold in 30 seconds, 20,000 cases of beauty masks snapped up in several minutes... the first sales promotion via livestreaming for products made in Hong Kong launched Sep.25 night yielded substantial results. The show started at 7:30 p.m. local time Friday on various livestreaming platforms, which drew an audience of 5 million within half an hour.

The new sales mode can not only help Hong Kong's small and medium-sized enterprises cope with the epidemic crisis, but also explore a new path for the transformation and development of Hong Kong's traditional industries, said Jiang Zaizhong, chairman of Hong Kong Ta Kung Wen Wei Media Group, organizer of the event.

(Source: Xinhua)

Alibaba's trade platforms attract over 68 mln companies worldwide

The trade platforms of Chinese e-commerce giant Alibaba Group have attracted over 68 million small and medium-sized enterprises (SMEs) from more than 200 countries and regions, the company said at an event.

The company said its two trade platforms -- Alibaba.com and 1688.com, which respectively focus on foreign trade and domestic trade -- have seen rapid development since 1999. The average daily number of buyers on Alibaba.com

increased by 100 percent year-on-year in June, and that of 1688.com by 50 percent.

The company has launched a digital trading system that will open up a huge online marketplace for SMEs around the world, said Trudy Dai, president of Alibaba Group's B2B Business.

(Source: Xinhua)

China's SHEIN website tops e-commerce fashion sales in Israel

The China-based international fashion e-commerce platform SHEIN has become the most popular fashion website in Israel, according to a data report published on Sep.13 by Cal, a leading Israeli credit card company.

According to the report, purchases by Israelis at the fashion website in August were for the first time higher than the total purchases at the British fashion websites Asos and Next.

Out of the Israeli fashion consumers on the leading international websites, 62 percent purchased at SHEIN website, 21 percent at Next, and 17 percent at Asos.

(Source: Xinhua)

Sales of Chinese anti-poverty e-commerce platform top 3 bln yuan

A Chinese e-commerce platform selling products from the country's poverty-stricken areas has seen its sales exceed 3.1 billion yuan (about 455.2 million U.S. dollars).

The platform, fupin832.com, sells products from 832 counties that are or were on the state list of poverty-stricken areas.

Over 68,000 agricultural products are so far available on the website, which was launched on Jan. 1, said the platform.

(Source: Xinhua)

China partially outperforms US in digital economy: CICC report

The size of China's digital economy still pales in comparison with that of the US in broad terms, but China outshines the US in especially e-commerce and mobile payment, according to a research report by China International Capital Corporation (CICC) on Sep.23.

CICC cited China's e-commerce transactions which amounted to \$5.1 trillion in 2019, 8.4 times the US number. From 2011 to 2019, China's e-commerce market

recorded an annual compound growth rate of 23.3 percent, well above the US' 14.7 percent.

Additionally, China's mobile payment market totaled \$414 billion in 2018, while the marketplace for mobile payments was only worth \$64 billion in the US, according the CICC report, which noted that China holds an edge on the commercial applications of digital economy in that the nation has more application scenarios, a huge market and fewer obstacles to innovation.

(Source: Global Times)

China has 285 million rural internet users

As of June, China had about 285 million internet users living in rural areas, accounting for over 30 percent of the country's total, according to a recent report on China's internet development.

The number of rural internet users in China has grown by over 30 million from March, according to the report issued by the China Internet Network Information Center, noting that the urban-rural digital gap had significantly narrowed.

The report said that as of June, relevant activities, such as online promotions of agricultural products from impoverished areas, had reached 51.5 percent of Chinese internet users, and more than 34 percent of netizens had bought such products via online platforms.

(Source: CGTN)

China's major internet firms log higher revenue

China's internet and related sectors maintained a double-digit growth in business revenue and research development in the first eight months of this year, official data showed.

Major internet companies raked in 796.2 billion yuan (about 116.91 billion U.S. dollars) in the January-August period, up 13.6 percent year on year, which is 1.3 percentage points lower than the growth rate registered in the first seven months, according to the Ministry of Industry and Information Technology (MIIT).

In the period, the operating profit of the industry jumped by 23.7 percent year on year to 73.6 billion yuan. The sector's spending on research and development totaled 42.94 billion yuan in the period, increasing by 12.9 percent over the same period last year.

(Source: CGTN)

Dufry, Alibaba to form JV in China to boost travel retail business

Global travel retailer Swiss-based Dufry said on Monday it has agreed to form a joint venture (JV) with tech giant Alibaba Group to partner in the Chinese travel retail market in a bid to accelerate the consumer retail business and digital transformation.

Dufry said the JV will be owned at 51 percent by Alibaba and 49 percent by Dufry.

Alibaba will bring in its established network in China and its digital capabilities, while Dufry will contribute to the JV its existing travel retail business in China and its supply chain and strong operational skills, Dufry said in a press release.

(Source: Xinhua)

3. BUSINESS OPPORTUNITIES

CHINA EXPORT | baby and children products

Product Description

Baby stroller for children of 0-36 months.

Company Description

- Year Established: 1999
- Business Type: Manufacturer
- Factory Size: 70000 m²
- Total Employees: 1000

CHINA EXPORT | 3D Paper Puzzle

Product Name: 3D Paper Puzzle

Company Description

- Year Established: 2016
- Business Type: Manufacturer
- Factory Size: 1500 m²

CHINA INVEST | A Listed Company Seeking M&A Targets

M&A needs:

- Industry in the field of intelligent transportation (smart grid-connected cars, smart highways, roadway collaboration), smart security, smart city related.
- with a positive net profit.
- Either domestic or overseas (European priority) projects.

For the contacts of the above or more business opportunities, please send the following information to tradeinvest@ccpit.org:

- (1) Company name, main business, product catalogue, etc.
- (2) Scanned copy of business license
- (3) Contact person and contact information
- (4) Interested products and business projects

THE CROSS-BORDER E-COMMERCE NEWSLETTER, initiated by the Department of Trade and Investment Promotion of China Council for the Promotion of International Trade (CCPIT) and compiled by CCPIT IT Center, provides information regarding Chinese trade policy watch, industry update and business opportunities in China. It caters to the needs of international e-commerce companies, import & export trade dealers, foreign embassies, chambers of commerce and industry of all countries who are seeking biz updates and trade opportunities.

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FAIRS AND EXHIBITIONS IN CHINA 2020

China Council for the Promotion of International Trade (CCPIT) has recently released the Chinese and English bilingual edition of **FAIRS AND EXHIBITIONS IN CHINA 2020**.



Since 1995, CCPIT has compiled and printed the Chinese and English bilingual annual report of Fairs and Exhibitions in China every year, and published information about major economic and trade exhibitions to be held in China that year, providing a significant reference for enterprises to participate in the exhibitions or expos held in China and have been welcomed by embassies, consulates, trade associations and enterprises in China throughout the years.

FAIRS AND EXHIBITIONS IN CHINA 2020 is coordinated by the Department of Trade and Investment Promotion of CCPIT and compiled by CCPIT IT Center.

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