

Cross-border E-commerce Newsletter

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1. CHINA BUSINESS

China's import expo seals record deals despite COVID-19 pandemic

Despite the COVID-19 pandemic raging globally, the third China International Import Expo (CIIE) saw a record total value of deals signed, outperforming the past two events, official data showed.

The third CIIE, which concluded here Tuesday, saw 72.62 billion U.S. dollars' worth of deals reached for intended one-year purchases of goods and services, up 2.1 percent from the last expo, Sun Chenghai, deputy director of the CIIE Bureau, told a press conference.

(Source: Xinhua)

China's GDP expected to exceed 100 trillion yuan in 2020

China's gross domestic product (GDP) is expected to cross the 100-trillion-yuan mark in 2020, says the communique of the fifth plenary session of the 19th Central Committee of the Communist Party of China, which was released on Oct. 29.

(Source: Xinhua)

China to expand domestic market, foster new development pattern

China will nurture a strong domestic market and establish a new development pattern, according to the communique of the fifth plenary session of the 19th Central Committee of the Communist Party of China released on Oct. 29.

The country will smooth domestic circulation and let domestic and international circulations reinforce each other, spurring consumption in an all-round way and expanding investment, said the document.

(Source: Xinhua)

China welcomes U.S. companies to engage in its market

China welcomes U.S. companies to actively participate in its market and will strive to create a fair and just environment, the industry ministry said on Monday, citing a meeting it held with firms such as Qualcomm Inc and General Motors.

Xiao Yaqing, China's Minister of Industry and Information Technology, made the comments during a video meeting held with a delegation sent by the U.S.-China Business Council, the ministry said in a statement published on its website.

(Source: CGTN)

China to continue to put development focus on real economy

China will continue to take the real economy as the focus of its economic development, unswervingly build itself into a manufacturer of quality and enhance its strength in cyberspace and digital technology, according to the communique of the fifth plenary session of the 19th Central Committee of the Communist Party of China, which was released on Oct. 29.

(Source: Xinhua)

China's goods, services trade surplus tops 157 bln yuan in

September

China's international trade in goods and services surplus stood at 157.3 billion yuan (about 23.1 billion U.S. dollars) in September, official data showed on Friday.

In September, the country's trade income amounted to about 1.72 trillion yuan and expenditure was at 1.56 trillion yuan, according to data released by the State Administration of Foreign Exchange. China's goods trade income came in at 1.58 trillion yuan with an expenditure of 1.32 trillion yuan, leading to a surplus of 254.8 billion yuan, the data showed. The services trade saw a deficit of 97.4 billion yuan, with the sector's income and expenditure standing at 140.3 billion yuan and 237.7 billion yuan, respectively.

(Source: Xinhua)

China provides more financial support to private businesses

Outstanding loans by Chinese financial institutions to private firms at the end of September rose 5.4 trillion yuan (about 803 billion U.S. dollars) from the beginning of the year, according to China's top banking and insurance regulator.

The increase was up by 1.6 trillion yuan from the same period of last year, the China Banking and Insurance Regulatory Commission (CBIRC) said. Inclusive loans to small and micro companies surged 30.5 percent year on year to 14.8 trillion yuan at the end of September.

(Source: Xinhua)

Policy changes, import hikes improve China's pork supply: ministry

The supply of pork in China continues to improve and price fluctuations likely to stabilize for the rest of the year, as pro-hog production policies have come into effect and imports expand, said the agriculture ministry.

Because of the COVID-19 epidemic earlier this year in China, pork supply lagged behind demand, which primarily drives up China's consumer price index (CPI) in the first four months.

(Source: CGTN)

China imposes anti-dumping measures on imported polyphenylene sulfide

China will impose temporary anti-dumping measures in the form of security deposits on imports of polyphenylene sulfide (PPS) from Japan, the U.S., South Korea and Malaysia, said Ministry of Commerce (MOFCOM) on Oct.16.

The importers will have to provide the corresponding margin to China Customs based on each company's margin ratio determined by the preliminary ruling when importing the products from October 17.

(Source: CGTN)

China maintains role as world's top musical instrument exporter

China has maintained its leading role in musical instrument exportation and produces about half of the world's major musical instruments, according to Music China, an international exhibition for musical instruments that opened on Wednesday in Shanghai.

China produces nearly 400,000 traditional pianos, over 900,000 digital pianos, 1 million western orchestral instruments and 3.2 million guitars every year, accounting for about half of the global output of major musical instruments, according to the expo.

(Source: Xinhua)

China sees surge in medical device manufacturers

China had 26,456 medical device manufacturers at the end of August, up 40 percent year-on-year, official data showed.

To cope with the raging COVID-19 epidemic in the first months of the year, Chinese authorities accelerated the approval of medical devices, according to the National Medical Products Administration. A total of 49 types of COVID-19 testing kits, two types of blood purification equipment, and eight types of ventilators have been approved for sale or use since the beginning of the year.

(Source: CGTN)

China to export light rail trains to Mexico

A light rail train that will be exported to Mexico has rolled off the assembly line in Changsha, capital of central China's Hunan Province.

The train, which has been produced by CRRC Zhuzhou Locomotive Co., Ltd., is one of the 26 light rail trains the company will make for the export. They will be the first export of Chinese rail transit equipment to Mexico. With a design speed of 80 km per hour, the train is 29.5 meters long and 2.69 meters wide and can carry 355 passengers.

(Source: Xinhua)

China's Hainan dispatches first-ever cocoa exports to Belgium

South China's island province of Hainan has exported cocoa beans to Belgium for the first time, according to the Chinese Academy of Tropical Agricultural Sciences (CATAS). The first batch of 500 kg of cocoa beans, worth 3,044 euros (about 3,600 U.S. dollars), was produced in Xinglong, a township of Hainan with a tropical climate.

(Source: Xinhua)

China-Europe freight trains see explosive growth amid COVID-19

China-Europe freight trains passing through Kazakhstan witnessed explosive growth amid COVID-19, with freight volume in the first nine months of 2020 already exceeding last year's total, Chinese ambassador to Kazakhstan Zhang Xiao tweeted on Nov.2. These trains carry a large number of epidemic prevention supplies and cross-border packages, which guarantees the supply of anti-epidemic materials and maintains the stability of the supply chain across Eurasia, said Zhang.

(Source: Xinhua)

China's Qingdao opens first full cargo direct regular air route to Europe

Qingdao, east China's Shandong province, officially opened its first full cargo direct air route to Belgium on Oct. 27.

Following the city's full cargo airways to Tokyo, Japan, and Chicago in the U.S., the newly opened air route is the first regular full cargo air route linking Qingdao and Europe.

(Source: People's Daily Online)

Foreign trade rises in China's Shenzhen

South China's metropolis of Shenzhen saw its foreign trade volume edge up 2.7 percent year on year to 2.18 trillion yuan (326.8 billion U.S. dollars) in the first three quarters, customs data showed.

Of the total trade, the export volume dipped 0.9 percent to 1.19 trillion yuan during the period, while the import volume jumped 7.3 percent to around 990.4 billion yuan, according to Shenzhen Customs.

(Source: Xinhua)

Cross-border RMB business grows in China's Yunnan

The cumulative amount of cross-border renminbi settlement in southwest China's Yunnan Province since 2010 has reached 568 billion yuan (about 84.4 billion U.S. dollars), according to a local branch of the country's central bank.

Since 2014, the renminbi has become Yunnan's largest cross-border settlement currency with ASEAN countries, with Myanmar, Vietnam and Singapore topping market shares, said Li Zezhi of the Kunming branch of the People's Bank of China.

(Source: Xinhua)

2. CHINA'S E-COMMERCE INDUSTRY

Double 11 shopping spree redoubled in scale

Chinese shoppers have spent big over the Singles' Day shopping festival, showing the country's strong economic recovery following the COVID-19 epidemic.

Sales on Alibaba's e-commerce platform Tmall exceeded 372.3 billion yuan (56.29 billion U.S. dollars) between Nov. 1 and 12:30 a.m. on Nov. 11.

At the shopping peak, 583,000 orders were made in a single second on Tmall, setting a new online shopping record.

(Source: Xinhua)

Double 11 shopping festival a boon for ASEAN companies

Jessica Liu, co-president and regional head of commercial of Lazada Group, said recently that this year's Double 11 online shopping festival in China will see strong partnerships across the region, with more than 70 brands collaborating

with Lazada to create a visually fun brand showcase. More than 350,000 vendors and brands across the region will be participating.

Lazada is a Southeast Asian e-commerce firm under online giant Alibaba. Its logistics network covers six countries in Southeast Asia, with 45 logistics partners, over 15 warehouse facilities and over 400 fulfillment centers and hubs.

(Source: Global Times)

Chinese online buyers take fast lane in CIIE to purchase overseas goods

The 3rd China International Import Expo (CIIE), has offered a big stage for overseas brands, and more Chinese online companies have taken the "fast lane" to introduce more goods to the giant market.

Alibaba, with nearly 1,000 overseas brands, is attending the CIIE. Overseas brands on the cross-border e-commerce Tmall showed more than 1,400 new products. Its purchasing target for the second year is going smooth.

JD.com said it is steadily advancing its three-year plan to purchase 400 billion yuan (\$60.55 billion) of imported goods. On Thursday, it launched an online imported consumer goods supermarket.

Suning.com said that it will increase its procurement in Europe, the US and other countries and regions. It will further focus on the procurement and services of large fast-moving consumer goods.

(Source: Global Times)

Cross-border e-commerce pilot zone opens for business in hinterland province

The first comprehensive cross-border e-commerce pilot zone in Northwest China's hinterland province of Qinghai was officially opened for business on Thursday in the city of Haidong.

The Haidong pilot zone received approval last December and focuses on areas including an online service platform and the construction of systems for information sharing, financial services and intelligent logistics, according to Song Jian, director of the management committee of the Qinghai Caojiapu Bonded Logistics Center (Type B).

The business model adopted in the zone allows e-commerce platforms to import unsold goods from overseas and store them in bonded warehouses before being sold, undergoing customs clearance and being delivered to consumers.

(Source: Xinhua)

Effort targets crimes related to e-commerce

China has launched a special campaign targeting various illegal activities and irregularities on e-commerce to protect consumers' rights with the arrival of the year-end peak season for online shopping.

As part of efforts to regulate the cybermarket, authorities from different departments will unite to fight sales of counterfeit or shoddy goods online, especially those that affect people's lives and health such as food, drugs, cosmetics, medical equipment and personal protection items for COVID-19, according to a circular released by the State Administration for Market Regulation over the weekend.

(Source: China Daily)

Livestreaming e-commerce gains popularity among shoppers

The Nielsen report said that the 710 million online shoppers in China contribute 10 trillion yuan in online retail sales, accounting for 25 percent of total retail sales, and the compound annual growth rate of 2017 to 2019 is 24 percent.

As an integral part of online channels, livestreaming e-commerce is becoming more popular. Its size is expected to reach 961 billion yuan in 2020, which will account for 10 percent of e-commerce in China. In 2020, livestreaming e-commerce attracted 265 million users, accounting for 47.3 percent of livestreaming users, the report said.

(Source: China Daily)

TikTok, Shopify ink deal to let video users shop

TikTok users will be able to shop as they scroll through its short-form videos via a new deal with e-commerce platform Shopify, Financial Times reported on Oct. 27. The alliance will be rolled out in the US from this week, before expanding to Europe and Southeast Asia next year, according to the newspaper.

Blake Chandlee, TikTok's vice-president for global business solutions, said the partnership with Shopify would help merchants "reach new audiences and drive sales on TikTok".

(Source: China Daily)

E-commerce is changing fabric of China's clothing industry

Sellers at a clothing distribution center in the eastern Chinese city of Changshu garner a daily turnover of about 400 million yuan (\$59.6 million), just by talking to their phone screens.

(Source: Xinhua)

China sees boom in fresh food online buying

The fresh food e-commerce research report released by iResearch Consulting Group, a China-based organization focusing on in-depth research in China's internet industry, shows that users have become used to buying fresh food online.

Of these users, the proportion who buy fresh food online two or three times a week has increased from 25.7 percent in January and February this year to 30.1 percent after March. The report predicts that the transaction size of the fresh e-commerce market will increase significantly and is expected to exceed 800 billion yuan in 2023.

(Source: People's Daily Online)

Trains deliver for European e-shoppers

The freight train service between China and Europe is helping boost cross-border cargo capacity during China's Singles Day shopping spree period this month, providing strong logistics support for European customers to enjoy the shopping festival thousands of kilometers away.

E-commerce giant Alibaba's online shopping platform Tmall is turning to the China-Europe express railway service to goods, which is expected to strengthen deliveries of purchases made during the shopping festival.

(Source: China Daily)

Wuhan launches HSR freight train service for e-commerce

Wuhan, in Central China's Hubei province, launched a high-speed rail (HSR) freight train service for e-commerce transportation on Nov 1 - the first of its kind in the province, according to local media reports.

Between Nov 1 and Dec 28, a pair of HSR freight trains will operate daily from Wuhan to Beijing, with the whole journey taking five hours and 10 minutes. This is the latest measure launched by the railway department in meeting the dramatically increased demand for logistics services in the face of the upcoming Nov 11 shopping spree.

(Source: China Daily)

Daily deliveries tipped to hit 490m following Singles Day

China's courier sector is expected to deliver over 490 million packages a day following next month's Singles Day online shopping promotion, the State Post Bureau said on Oct. 28 .

The country's logistics firms are rolling up their sleeves to cope with a doubling of deliveries in the days after the Nov 11 event, said Bian Zuodong, deputy director of the bureau's market regulation department, with the peak period expected to last until Nov 16.

He said major courier companies have hired 490,000 temporary staff in advance, and arranged to use 100,000 extra vehicles and another 5.39 million square meters of warehouse space to ensure deliveries flow smoothly.

(Source: China Daily)

China makes headway on green express packaging

China made remarkable progress on the green governance of express packaging in 2019, with a more environmentally-friendly development framework taking shape, according to a recent report on the green development of China's post and express industry.

Compiled by the development and research center of the State Post Bureau (SPB), the report reaffirmed the country's plan to cease the use of non-degradable plastic packaging, plastic tape, and single-use plastic woven bags at postal and express service outlets by 2025.

In 2019, 98 percent of delivery packages used electronic waybills to reduce the use of paper equivalents to 61.7 billion A4 sheets.

(Source: Xinhua)

Chinese courier giant's net profit up strongly

China's express delivery giant S.F. Holding Co Ltd reported strong earnings growth in the third quarter of 2020 over solid business growth.

In the first three quarters of the year, the company earned a net profit of 5.6 billion yuan, up by 29.8 percent year-on-year, and generated revenue of 109.6 billion yuan, up by 39.1 percent, it said.

S.F. Holding, a leader in the middle and high-end courier service market, benefited from the e-commerce boom during and in the wake of the COVID-19 epidemic in China.

(Source: Xinhua)

3. BUSINESS OPPORTUNITIES

CHINA IMPORT | Meat Products

Product Needs

Frozen and chilled beef, pork, poultry and various processed meat products.

CHINA IMPORT | Clothing Brand

The company is an emerging outlet in Shandong Province that combines brand residency and self-operated brand collection stores. It has established cooperation with hundreds of international and domestic brands.

Brands needs

- 1) All sports and outdoor brands
- 2) Light luxury brand clothing
- 3) Light luxury brand footwear
- 4) Light luxury brand bags

The above is mainly women's clothing, although men's and children's clothing are also included.

CHINA EXPORT | Substation, Switchgear, Power Transformer

Product catalogue

- 1) KYN28A-12kV Sheathed Move-Off Style AC Metal Clad Switchgear
- 2) Dis Sub-A-12 Compact Fixed Air Insulated Switchgear
- 3) Dis Sub-E-12 Environmentally-Friendly Gas Switchgear
- 4) GCS AC Low Voltage Pull-out Switchgear
- 5) GGD AC Low Voltage Switchgear Assembly
- 6) MNS Ac Low Voltage Switchgear Assembly
- 7) YBM-12 Pre-installed Substation
- 8) S11-M Series Low-loss Fully Sealed Power Transformer of 10 KV

- 9) The SC(B)9, SC(B)10, SC(B)11 series epoxy Resin casting dry type transformer
- 10) Remote Environmental Monitoring of Distribution

Certification

all the production processes can meet the requirements of ISO900-2008 international quality assurance system. The products have passed CCC national compulsory product certification and CCC voluntary product certification successively.

CHINA INVEST | Agricultural Demonstration Garden

The project will be built to integrate high-tech agricultural display and management applications and create a 5G agricultural showcase in Israel and around the world.

The core area of the project is an intelligent greenhouse, including drip irrigation, water-fertilizer integration, soil-less cultivation, hydroponics and other core technologies of Israeli agricultural science and technology exhibition.

Cooperation mode

Technical cooperation, investment.

For the contacts of the above or more business opportunities, please send the following information to tradeinvest@ccpit.org:

- (1) Company name, main business, product catalogue, etc.
- (2) Scanned copy of business license
- (3) Contact person and contact information
- (4) Interested products and business projects

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