Cross-border E-commerce Newsletter

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1. CHINA BUSINESS

China suspends imports of all Japanese aquatic products

China's General Administration of Customs announced Thursday that the country will suspend the imports of all aquatic products, including edible aquatic animals, originating from Japan starting from Aug. 24 to prevent risks from Japan's discharge of nuclear-contaminated wastewater.

(Source: Xinhua)

China, other BRICS countries report rapid trade expansion in Jan.-

July.

China's imports and exports with other BRICS members expanded 19.1 percent year on year to 2.38 trillion yuan (about 330.62 billion US dollars) during the January-July period. Exports grew 23.9 percent year on year to 1.23 trillion yuan. Imports rose 14.3 percent from a year ago to 1.15 trillion yuan. China's trade with other BRICS countries accounted for 10.1 percent of China's total foreign trade in the first seven months.

(Source: Ecns.cn)

China, Africa trade sees steady growth in Jan.-July.

China's trade with Africa reported steady growth in the first seven months of the year, official data showed Aug. 23.

Trade between China and Africa rose 7.4 percent year on year to 1.14 trillion yuan (about 158.36 billion U.S. dollars) during the January-July period, data from the General Administration of Customs showed.

China has remained Africa's largest trading partner over the past decade. Bilateral trade totaled 1.87 trillion yuan in 2022, up 14.8 percent year on year, customs data showed.

(Source: Xinhua)

Chinese traders expected to gradually resume Australian barley

imports

Chinese traders are ready to resume Australian barley imports, after China's Ministry of Commerce (MOFCOM) announced an end to anti-dumping and

countervailing duties on the crop from Aug. 5, industry sources told the Global Times.

The change was a fresh response to the changing market situation and reflected bilateral efforts to get the two nations' trade ties back on normal track, experts said.

The MOFCOM said in a statement on Aug. 4 that it is no longer necessary to continue collecting duties on imports of barley originating in Australia, in view of changes in the Chinese barley market.

(Source: Global Times)

China, South Africa sign letter of intent on deepening BRI

cooperation

China and South Africa on Wednesday signed a letter of intent on co-building the Belt and Road Initiative (BRI), a move to upgrade bilateral cooperation, China's National Development and Reform Commission (NDRC) announced on Aug. 23.

Bilateral trade in the first seven months of 2023 reached 226.15 billion yuan (\$31.06 billion) with a year-on-year increase of 10.5 percent, data from China's General Administration of Customs (GAC) showed.

China mainly imports resource products from South Africa while it exports manufactured goods to the African country such as electromechanical equipment and textiles, according to a guide released by the MOFCOM in 2022. Meanwhile, Chinese enterprises have been actively engaging in local infrastructure expansion.

(Source: Global Times)

China's foreign trade of agricultural products up 4 pct in January-

July

China's foreign trade of agricultural products rose 4 percent year on year in the first seven months of this year, official data showed. The country's imports and exports of these products totaled 198.62 billion U.S. dollars during the period. Specifically, China's imports of such products went up 5.4 percent year on year to 142.78 billion dollars, while its exports edged up 0.6 percent year on year to 55.84 billion dollars, the data revealed.

China's trade deficit for agricultural products stood at 86.94 billion dollars in the same period, up 8.7 percent from the same period last year.

(Source: Xinhua)

TIR transport service launched between China, Pakistan

Five vehicles bearing TIR signs departed from northwest China's Xinjiang Uygur Autonomous Region for Pakistan on Aug. 22. Their departure marks the first TIR transport operation between China and Pakistan since they established diplomatic relations in 1951.

With the initiation of TIR transport between China and Pakistan, businesses will further benefit from streamlined customs clearance processes, thus enhancing trade facilitation and the efficiency of cargo transit, as well as reducing transportation time and costs, said Cheng Tao, deputy chief of Kashgar Customs in Xinjiang.

TIR is an international customs transit system to help save time and money for transport operators and customs authorities when moving goods across borders.

(Source: Xinhua)

Majority of Chinese regions post foreign trade growth in H1

Nineteen among China's 31 provincial-level regions registered positive foreign trade growth in the first half of this year, reported financial news outlet Yicai on Aug. 4.

Xinjiang Uygur autonomous region, Guangxi Zhuang autonomous region and Inner Mongolia autonomous region reported a foreign trade growth at 65.2, 43.2 and 32.9 percent, respectively, with the speed of rise ranking in top three in the country, the report said.

The overall volume of Xinjiang's foreign trade reached 149.62 billion yuan (\$20.9 billion) in H1, and the total import and export volume of Guangxi and Inner Mongolia was 339.07 billion yuan and 90.32 billion yuan, respectively, according to the report.

According to the General Administration of Customs, the overall volume of China's trade in goods was 20.1 trillion yuan in the first half, up by 2.1 percent year-on-year. The exports were 11.46 trillion yuan, up by 3.7 percent; while imports were 8.64 trillion yuan, down by 0.1 percent year-on-year.

(Source: China Daily)

Top 10 Chinese regions with highest disposable income in H1

Average per capita disposable income in Shanghai reached 42,870 yuan in the first half of this year, the highest among China's 31 provincial-level regions, followed by Beijing (41,358 yuan) and Zhejiang province (34,317 yuan), financial news outlet Yicai reported.

A total of nine regions outperformed the national average 19,672 yuan, including Shanghai, Beijing, Zhejiang province, Jiangsu province, Tianjin, Guangdong province and Fujian province, Shandong province, and Chongqing.

(Source: China Daily)

China supply chain expo to become platform for high-level

opening-up

China is making steps to foster its first international supply chain expo as a new platform for high-level opening up.

The first China International Supply Chain Expo (CISCE) will be held in Beijing from Nov. 28 to Dec. 2. With 100 days remaining before the event, the preparatory work is in full swing, said Ren Hongbin, president of the China Council for the Promotion of International Trade on Aug. 20.

More than 300 Chinese and foreign enterprises have already confirmed their participation in the expo, which "reflects the strong attractiveness of the expo and the Chinese market," said Ren.

(Source: Xinhua)

2. CHINA'S E-COMMERCE INDUSTRY

Cross-border e-commerce becomes new engine of China's foreign

trade

China's cross-border e-commerce jumped 16 percent year on year in the first half of 2023 to 1.1 trillion yuan (\$153.9 billion). Of these, exports through e-commerce increased by 19.9 percent to 821 billion yuan, while imports reached 276 billion yuan, up 5.7 percent.

The value of the country's cross-border e-commerce imports and exports exceeded two trillion yuan for the first time in 2022, reaching 2.1 trillion yuan, an increase of 7.1 percent compared to 2021, according to customs data. Last year, the country's cross-border e-commerce accounted for 4.9 percent of its total foreign trade.

There are three trends in the development of cross-border e-commerce, namely, the normalization of market demand, increasingly improved bilateral and multilateral rules, and the rise of independent cross-border e-commerce sites, said Zhao Ping, president of the Academy of CCIT.

China currently has more than 100,000 cross-border e-commerce entities, over 200,000 independent cross-border e-commerce sites, and about 690 cross-border e-commerce industrial parks located in comprehensive pilot zones. It has signed bilateral e-commerce cooperation memorandums with 29 countries and regions.

(Source: People's Daily)

China's internet users reach 1.079 billion by June

The number of internet users in China has touched 1.079 billion as of June 2023, according to a report released by the China Internet Network Information Center on Aug. 28.

(Source: China Daily)

Beijing steps up efforts to boost digital economy

The added value of Beijing's digital economy reached 918.05 billion yuan (about 127.5 billion U.S. dollars) in the first half of 2023, up 8.7 percent year on year, accounting for 44.5 percent of the city's GDP, local authorities said.

The digital economy has become the most dynamic new growth driver and a new engine for high-quality development in Beijing, said Wang Lei, deputy head of the Beijing Municipal Bureau of Economy and Information Technology.

Wang added that Beijing has enacted and issued a series of policies and regulations to boost the development of the digital economy.

In 2022, the scale of China's digital economy grew to 50.2 trillion yuan. The share of the digital economy in the country's GDP rose to 41.5 percent, making it an important engine for stable growth and transformation.

(Source: Xinhua)

Imported goods favored amid consumption upgrade

Sales of imported products on Chinese e-commerce giant JD's online marketplace increased 50 percent between January and May compared with the same period in 2020, with the categories of imported products soaring 114 percent, according to a report from JD's Consumption and Industry Development Research Institute.

Personal care, cosmetics and skincare products, food and beverages, and maternity and infant products are the categories of imported products most favored by Chinese consumers, the report said.

It noted that people between the ages of 26 and 35 are the main consumers of imported products, accounting for 45 percent of buyers. Consumers in the 46 to 55 age group have contributed to the fastest growth in purchases of imported products.

While residents living in first-tier cities have become the primary purchasers of imported products, consumers in lower-tier markets have shown a growing interest in buying such commodities, it added.

(Source: China Daily)

China sees rapid development in rural e-commerce

Since 2014, China has witnessed rapid development in rural e-commerce, driven by the country's increased support for this sector, according to the Ministry of Commerce.

By the end of last year, China's rural internet users exceeded 300 million, the number of rural online businesses exceeded 17.3 million, the online retail sales in rural areas surged from 180 billion yuan (about 25.08 billion U.S. dollars) in 2014 to 2.17 trillion yuan in 2022. In 2022, online retail sales of agricultural products in China reached 531.38 billion yuan, up 9.2 percent year on year.

E-commerce has brought farmers closer to the market and promoted entrepreneurship and employment in rural areas.

(Source: Xinhua)

Cycling fever grips China as bike sales surge

In many Chinese cities, more and more people are heading out by bicycle. According to China Bicycle Association, total revenues from Chinese bicycle enterprises above the designated size, or those with annual turnover of at least 20 million yuan (\$2.75 million), increased 3 percent year-on-year to reach 210 billion yuan in 2022. Their profits exceeded 10 billion yuan, up more than 20 percent from a year ago.

Road bikes are the bestselling type as indicated by statistics released by Chinese e-commerce giant JD.com. The sales of road bikes priced between 1,000 and 2,000 yuan jumped by 180 percent year-on-year on the platform of JD.com, and the figure stood at 530 percent for road bikes above 5,000 yuan. Besides, transactions of cycling apparel priced over 2,000 yuan surged 11-fold.

(Source: People's Daily)

China unveils policy incentives to boost consumption

China's top economic planner rolled out a slew of measures to boost consumption amid efforts to sustain economic recovery and promote high-quality development.

The country vowed to spur consumption of a wide range of items and services, including new energy vehicles (NEVs), home appliances, electronics, catering, cultural and tourism sectors, as well as that in rural areas. It also pledged to support rigid demand for housing and improved living, according to a notice issued by the National Development and Reform Commission (NDRC).

(Source: Xinhua)

Imported beef gets into Chinese consumers' favor

China is a major consumer of beef. In recent years, its import volume of beef has continued to rise, showing a rapid growth momentum.

According to customs data, Last year alone, China imported nearly 17.76 billion U.S. dollars of beef, an increase of 42.19 percent over the previous year. In the first half of the year, China's imported beef and edible cow entrails reached 1.25 million tonnes, marking a cumulative increase of 6.3 percent, year on year. China mainly imports beef from countries including Brazil, Argentina, and Uruguay.

China's well-developed e-commerce has fueled the beef import boom. On the video-sharing app Douyin, the Chinese version of TikTok, consumers are willing to fork out for premium steak imports via the live stream shows.

Many affordable steak sets can be ordered online with a few clicks on the phone screens, and then mailed to the consumers' doorsteps without any extra delivery fees, thanks to the country's efficient cold-chain logistics.

(Source: Xinhua)

China's furnishing industry shows new lease of life

China's furnishing industry is showing great vitality as consumption potential in this area is further unleashed. The National Bureau of Statistics of China revealed that the furniture sector contributed 68.5 billion yuan (about \$9.37 billion) to total retail sales of consumer goods in the first half of the year, up by 3.8 percent year on year, while household appliances and audio-video equipment contributed 427 billion yuan, up by 1 percent year on year.

Data from Pinduoduo, a major Chinese e-commerce platform, shows that smart home appliances have caught the attention of a growing number of consumers. Many e-commerce platforms have boosted the sales of such products through live streaming and short videos. They have also encouraged buyers to share feedback and comments on their personal experience and feelings of using the products, and launched virtual displays of model rooms.

(Source: People's Daily)

E-commerce boosts edible mushroom industry in SE China's Fujian

E-commerce has boosted the edible mushroom industry in southeast China's Fujian Province, broadening the market reach for related products.

With a rich tradition of cultivating edible mushrooms, Fujian has become a hub of expertise, boasting major production bases in the cities of Ningde, Fuzhou, and Longyan. Thanks to digital development in rural areas, more high-quality farm produce is sold online.

"With the help of product subsidies and relevant funds, the first half of this year witnessed sales growth of edible mushrooms on our platform, with the overall gross merchandise value increasing by 122 percent year on year," said Wei Yingying, an executive of the agricultural project of Douyin, a Chinese short-video and e-commerce platform. Wei added that during this period, the province witnessed a year-on-year growth of 178 percent in the sales of edible mushrooms, a 117 percent year-on-year increase in the number of product varieties, and a 91 percent expansion of edible mushroom sellers. More edible mushroom commodities, such as snow fungus and bamboo fungus, have reached the market.

(Source: People's Daily)

Shein to bolster US retail presence with Sparc partnership

Shein, a global online marketplace for fashion, beauty and lifestyle products, announced a strategic partnership with Forever 21's operator, Sparc Group, on Aug. 25, as the company seeks a larger brick-and-mortar presence in the United States.

Under the deal, Shein will acquire about a third of Sparc and the latter will also take a minority stake in Shein.

Sparc is a joint venture that includes Authentic Brands Group, a brand management company with a portfolio of well-known names like Forever 21, Brooks Brothers, Lucky Brand and Nine West; and Simon Property Group, the biggest shopping mall owner in the United States.

The partnership will enable Shein to build shops-within-shops in Forever 21's retail locations across the US. Forever 21 is known for its trendy clothing favored by young consumers.

(Source: China Daily)

3. RECOMMENDED EXHIBITIONS

China International Supply Chain Expo (CISCE)

Date: Nov. 28 – Dec. 2, 2023

Location: China International Exhibition Center (Shunyi Venue), Beijing

Host: China Council for the Promotion of International Trade

Organizer: China International Exhibition Center Group Limited

Five Supply Chains: Smart Vehicle, Green Agriculture, Clean Energy, Digital

Technology, Healthy Life

One Supply Chain Service Exhibition Area: Comprehensive Logistics, banking, insurance, trade consulting, commercial law, culture and education, tourism services, and creative design, etc.

One Summit: The Global Supply Chain Innovation and Development Summit.

Five Themed Sub-forums: Each focusing on one of the five major chains, i.e. Smart Vehicle, Green Agriculture, Clean Energy, Healthy Life, and Digital Technology.

One Flagship Report: The Global Supply Chain Promotion Report.

Side Events: Investment and financing salons, policy interpretation seminars, technical seminars, new product releases, matchmaking and business signing ceremonies, etc.

Visitor Registration link:

https://en.cisce.org.cn/exhibition/registration.html?expo_source=A018

China International E-Commerce Industry Expo and Indonesia Sourcing Exhibition

Date: Sep. 25– Sep. 27, 2023

Location: JIExpo, Jakarta, Indonesia

Host: CCPIT Commercial Sub-council, CCPIT Jiangxi Sub-council, CCPIT Shandong Sub-council, CCPIT Jiangsu Sub-council,

Organizer: CCOIC Commercial Chamber of Commerce, Forvee International

Business Company Limited

Area: 10000m²

Contents: The target of the exhibition to be held is more than 30,000 participants. For the fields that are added include service, continue production and trade. These products include smart technology, and electronic equipment, clothing, baby and child needs, with a total of 12 exhibitions

Contact: info@cieie.org.cn

4. **BUSINESS OPPORTUNITIES**

BUSINESS OFFER | Printing machine and Accessory materials

Company Profile

Shanghai HuTong Printer Equipment Co., Ltd. was established in October 1995. Specializing in the production and service of printing machine and accessory materials.

Product Catalog

TZ-AUTO70X+ Visual Inspection System, 216R-Two Colour Rotary Screen Printing Machine, TZ-AUTO603PET, Mask making machine, TZ-D112R Single Color, RT-30 Gilding press

BUSINESS OFFER | Automobile and Auto parts products

Company Profile

Born in China's automobile city - Chongqing, Chongqing Auno Technology Co., Ltd. is a professional supplier of automobile and auto parts products.

The main business includes the overseas sales of complete vehicles of Chang'an and Kaiyi; the design, manufacturing and sells of auto parts of ignition coils, lightweight aluminium alloy wheel. The company has independent import and export rights and efficient supply group.

Product Catalog

Vehicle, lightweight Wheel, Ignition coils

BUSINESS OFFER | Trailer and Trailer parts

Company Profile

Lonka is a leading trailer and trailer parts manufacturer in China. It has skillful engineers and quality control system, equipped with advanced CNC cutting, bending, automatic stamping, Robot welding, laser cutting machines. Now the company is providing full range trailers and accessories with competitive prices for world wide market.

Product Catalog

- 1. Various types of trailers, like utility trailer, box trailer, boat trailer, shipping car trailer, tip trailer, ATV Trailer, snow plow, water tank trailer, snow sled. The trailers' length from 1 to 7 meters and capacity from 150kgs to 3500kgs.
- 2. Full range of the trailer accessories, like trailer latches, trailer coupling and trailer coupling lock, trailer jockey wheel, trailer lights, trailer wheels, etc.

For the contacts of the above or more business opportunities, please send the following information to **tradeinvest@itc.ccpit.org**:

- (1) Company name, main business, product catalogue, etc.
- (2) Scanned copy of business license
- (3) Contact person and contact information
- (4) Interested products and business projects

THE CROSS-BORDER E-COMMERCE NEWSLETTER, initiated by the Department of Industry Promotion of China Council for the Promotion of International Trade (CCPIT) and compiled by CCPIT Information Center, provides information regarding Chinese trade policy watch, industry update and business opportunities in China. It caters to the needs of international e-commerce companies, import & export trade dealers, foreign embassies, chambers of commerce and industry of all countries who are seeking biz updates and trade opportunities.

Welcome to subscribe **FREE** to our newsletter at **zhaotian@itc.ccpit.org**.

Newly Released!

FAIRS AND EXHIBITIONS IN CHINA 2023

China Council for the Promotion of International Trade (CCPIT) has recently released the Chinese and English bilingual edition of **FAIRS AND EXHIBITIONS IN CHINA 2023.**



Since 1995, CCPIT has compiled and printed the Chinese and English bilingual annual report of Fairs and Exhibitions in China every year, and published information about major economic and trade exhibitions to be held in China that year, providing a significant reference for enterprises to participate in the exhibitions or EXPOs held in China and have been welcomed by embassies, consulates, trade associations and enterprises in China throughout the years.

FAIRS AND EXHIBITIONS IN CHINA 2023 is coordinated by the Department of Industry Promotion of CCPIT and compiled by CCPIT Information Center.

If you need the **FREE electronic version** of the book, welcome to send us an email of request at **zhaotian@itc.ccpit.org**.